



Banco MUFG celebrates its 100th anniversary in Brazil

Banco MUFG Brasil, a member of MUFG (Mitsubishi UFJ Financial Group), the world's fifth largest financial group, celebrates its 100th year of operations in Brazil in July 2019.

MUFG's history in Brazil began in 1919 from Rio de Janeiro, with a branch of the Yokohama Specie Bank, which after World War II became the Bank of Tokyo. In 1996, the Bank of Tokyo and Mitsubishi Bank joined forces, and in 2002, after the merger with UFJ (United Financial of Japan), the Bank of Tokyo-Mitsubishi UFJ, Japan's largest bank, was formed (named Banco de Tokyo-Mitsubishi UFJ Brasil in the country). In April 2018, as part of the global strategy to unify the brands of its operating units, MUFG changed the name of its Brazilian subsidiary from Banco de Tokyo-Mitsubishi UFJ Brasil S/A to Banco MUFG Brasil S.A.

With a footprint in more than 50 countries and with a huge global network, MUFG leverages its expertise in diversifying markets and cultures. MUFG intensifies cross-selling and collaboration between its units to offer customers complete financial solutions anywhere in the world. In Latin America, the group has operations in Brazil, Argentina, Chile, Colombia, Mexico and Peru.

“We are much honored to celebrate our 100th anniversary. We have always believed in Brazil and have a deep commitment to the country and to Latin America. We will continue to be a solid partner and stand side by side with Brazil during the next 100 years and will work hard to be the world’s most trusted financial group. On behalf of MUFG Brasil, I would like to thank for everyone who supported in our centennial journey” says Nobuyoshi Fukumoto, President of MUFG Brasil. Fukumoto took over MUFG in Brazil on August 2, replacing Makoto Kinoshita.